

1. The Coming of the Great Depression
 - a. The Great Crash
 - i. Define Bear Market

 - ii. Define Bull Market

 - iii. Stock Market Boom

 - iv. **“Black Tuesday”**

 - b. **Causes of the Depression**
 - i. **Lack of diversification**

 - ii. **Misdistribution of purchasing power**

 - iii. **Credit – Banks**

 - iv. **Declining exports**

 - v. **International debt structure**

 - c. Progress of the Depression
 - i. **Banking Collapse**

 - ii. Raised interest rates by the Federal Reserve Board

2. The American People in Hard Times
 - a. Unemployment and Relief
 - i. Issues of unemployment

 - ii. **“Dust Bowl”** note pic on 647

 - iii. **“Okies”** note pic on 646

 - iv. Homelessness

- b. African Americans in the Depression note pic on 647
 - i. Scottsboro Case
 - c. Mexican Americans in Depression America
 - d. Asian Americans in Hard Times
 - e. Women and the Workplace in the Great Depression
 - f. Depression Families
3. The Depression and American Culture
- a. Depression Values
 - b. Artists and Intellectuals in the Great Depression
 - i. Photo documentaries
 - c. Radio
 - d. Movies in the New Era
 - i. **Frank Capra**
 - ii. Walt Disney
 - e. Popular Literature and Journalism
 - f. The Popular Front and the Left
 - i. **Spanish Civil War – Francisco Franco – Ernest Hemingway**
 - ii. American Communist Party
 - iii. Socialist Party of America
 - iv. **John Steinbeck *The Grapes of Wrath***

4. The Unhappy Presidency of Herbert Hoover
 - a. The **Hoover** Program
 - i. Voluntary Cooperation of business & labor
 - ii. Federal works programs
 - iii. Agricultural Marketing Act
 - iv. **Tariff Act of 1930 (Hawley-Smoot Tariff or Smoot-Hawley Tariff)**
 - v. **“Hooverilles”**
 - vi. **Reconstruction Finance Corporation (RFC)**
 - b. Popular Protest
 - i. **Bonus Army** note pic on 658
 - c. **The Election of 1932**
 - i. **Roosevelt**
 - ii. Election note map on p. 659
 - d. The “Interregnum”

Read – Causes of the Great Depression p. 642, explain the arguments put forth:

1. Friedman & Schwartz 1963
2. Temin 1976
3. Bernstein 1987

Read – the Global Depression p. 644, explain the impact of the depression in the following countries & identify Keynes:

1. China & Soviet Union
2. **Germany**
3. **Japan**

4. Italy

5. John Maynard Keynes – Keynesian Economics